



Sandie Arnott
TREASURER- TAX COLLECTOR

TREASURER - TAX COLLECTOR - REVENUE SERVICES

Charles M. Tovstein
ASSISTANT TREASURER

Robin N. Elliott
ASSISTANT TAX COLLECTOR

DATE: September 11, 2013
TO: San Mateo County Pool Participants
FROM: Sandie Arnott, Treasurer-Tax Collector
SUBJECT: August, 2013 - Monthly Investment Reports

Gross earnings for the month ending August 31, 2013 were .75%. The current average maturity of the portfolio is 1.95 years with an average duration of 1.90 years. The current par value of the pool is \$2.897 Billion. The largest non-government aggregate position currently is Toyota Motor Credit Corp. at 2.76%. The portfolio continues to hold no derivative products.

The San Mateo County Pool complies with Government Code Section 53646, which requires the ability to meet its expenditure requirements for the next six months.

I certify, and our investment advisor, PFM Asset Management, confirms these reports are in compliance with the investment policy dated Calendar Year 2013. Please visit our website if you wish to review PFM's monthly compliance report: <http://www.sanmateocountytreasurer.org/PFMReports.html>

If you have any questions regarding any of these reports, please call Charles Tovstein or me at (650) 363 – 4470.

Best regards,

Sandie Arnott
Treasurer-Tax Collector

SAN MATEO COUNTY PORTFOLIO

September 11, 2013

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**COUNTY OF SAN MATEO
ESTIMATED SUMMARY OF POOL EARNINGS
AUGUST 2013**

	<u>Par Value</u>	<u>Gross Earnings</u>
<u>Fixed Income Securities Maturing > 1 year</u>		
U S Treasury Notes	\$325,000,000	\$262,699.37
Federal Agencies	736,250,000.00	297,138.86
Corporate Notes	416,500,000.00	415,320.34
Floating Rate Securities	214,000,000.00	104,930.93
	\$1,691,750,000	\$1,080,089.50
<u>Short Term Securities Maturing < 1 year</u>		
U S Treasury Notes	\$115,000,000	\$12,458.87
Federal Agencies	400,000,000	75,096.95
Corporate Notes	58,750,000	68,090.86
Floating Rate Securities	102,500,000	39,358.59
LAIF	38,000,000	6,454.79
Commercial Paper	195,000,000	26,348.61
U S Treasury Bills	50,000,000	3,875.00
Repurchase Agreements	246,000,000	546.67
	\$1,205,250,000	\$232,230.34
Total Accrued Interest	\$2,897,000,000	\$1,312,319.84
<u>Realized Gain/Loss & Interest Received</u>		
U S Treasury Notes		\$383,816.36
Federal Agencies		114,151.16
Corporate Notes		19,905.04
Floating Rate Securities		15,276.25
Commercial Paper		9,812.78
Repurchase Agreements		3,433.86
Total Realized Income		\$546,395.45
TOTAL GROSS POOL RATE/EARNINGS*	0.75%	<u><u>\$1,858,715.29</u></u>

POOL 1 NET EARNINGS RATE*	0.58%
POOL 2 NET EARNINGS RATE*	0.61%
POOL 3 NET EARNINGS RATE*	0.63%

* - Earnings %'s are based on AUGUST 2013 Average Daily Balance
Pool 1 & 2 rates include banking charges

SAN MATEO COUNTY TREASURER'S OFFICE
FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

August 31, 2013

Summary Information

<u>Totals</u>		<u>Weighted Averages</u>	
Par Value	2,897,000,000	Average YTM	0.64
Market Value	2,888,259,750.30	Average Maturity (yrs)	1.95
Total Cost	2,895,569,158.96	Average Coupon (%)	0.62
Net Gain/Loss	-7,309,408.65	Average Duration	1.90
Annual Income	17,819,381.00	Average Moody Rating	Aa1/P-1
Accrued Interest	4,229,671.05	Average S&P Rating	AA/A-1
Number of Issues	151		

Distribution by Maturity

<u>Maturity</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	44	1,207,092,845.95	41.8	0.1	0.268 %	0.3
1 Yr - 3 Yrs	66	928,521,893.03	32.1	0.6	0.742 %	2.1
3 Yrs - 5 Yrs	39	697,926,000.87	24.2	1.5	0.986 %	4.2
5 Yrs - 7 Yrs	2	54,719,010.46	1.9	1.7	1.421 %	4.8

Distribution by Coupon

<u>Coupon %</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1%	103	2,139,598,306.51	74.1	0.4	0.360 %	1.5
1% - 3%	45	717,463,366.01	24.8	1.2	1.268 %	3.2
3% - 5%	3	31,198,077.78	1.1	0.6	3.200 %	1.3

Distribution by Duration

<u>Duration</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	44	1,207,092,845.95	41.8	0.1	0.268 %	0.3
1 Yr - 3 Yrs	68	943,643,776.91	32.7	0.6	0.748 %	2.1
3 Yrs - 5 Yrs	39	737,523,127.44	25.5	1.5	1.017 %	4.3

SAN MATEO COUNTY TREASURER'S OFFICE
FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

August 31, 2013

Distribution by Moody Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Aaa	86	1,952,205,531.63	67.6	0.6	0.552 %	2.0
Aa1	8	118,674,989.33	4.1	1.0	0.793 %	3.2
Aa2	14	166,472,931.48	5.8	0.8	1.392 %	2.2
Aa3	18	219,140,577.69	6.8	0.6	0.788 %	1.8
A1	6	91,897,088.17	3.2	0.8	1.247 %	1.8
A2	7	82,946,219.50	2.9	0.8	0.820 %	3.2
A3	3	23,991,511.33	0.8	0.9	0.779 %	2.1
P-1	8	194,918,994.50	6.7	0.2	0.000 %	0.2
Not Rated	1	38,011,906.67	2.1	0.3	0.318 %	0.9

Distribution by S&P Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
AAA	6	75,871,209.26	2.6	0.7	1.095 %	1.8
AA+	90	2,041,851,881.01	70.7	0.7	0.588 %	2.0
AA	10	77,524,721.08	2.7	1.0	1.529 %	2.8
AA-	21	263,056,051.28	9.1	0.6	0.847 %	1.8
A+	10	152,983,983.60	5.1	0.8	0.765 %	2.5
A	3	24,059,968.46	0.8	0.3	0.458 %	1.6
A-	2	19,981,034.44	0.7	0.9	0.775 %	2.2
A-1+	2	49,992,017.50	1.7	0.1	0.000 %	0.1
A-1	6	144,926,977.00	5.0	0.2	0.000 %	0.2
Not Rated	1	38,011,906.67	1.6	0.3	0.325 %	0.5

** MARKET VALUE ON THE FIXED INCOME DISTRIBUTION REPORT INCLUDES ANY ACCRUED INTEREST THAT A SECURITY HAS EARNED. TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MONTHLY TRANSACTION SUMMARY REPORT IS AVAILABLE UPON REQUEST.

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
August 31, 2013

Security	Call Date	Call Price	Unit	Total	Market	Market	Accrued	Market Value +	Pct		
One	One	Quantity	Cost	Cost	Price	Value	Interest	Accrued Interest	S&P	Assets	
COMMERCIAL PAPER											
UNION BANK NA 0.000% Due 09-17-13			25,000,000	99.97	24,993,645.83	99.99	24,998,230.00	0.00	24,998,230.00	A-1	0.87
TOYOTA MOTOR CREDIT CORPORATION 0.000% Due 09-24-13			25,000,000	99.97	24,993,319.44	99.99	24,997,832.50	0.00	24,997,832.50	A-1+	0.87
DEUTSCHE BANK FINL LLC 0.000% Due 09-26-13			25,000,000	99.97	24,992,680.56	99.99	24,996,930.00	0.00	24,996,930.00	A-1	0.87
UNION BANK NA 0.000% Due 10-18-13			25,000,000	99.97	24,993,486.11	99.98	24,995,332.50	0.00	24,995,332.50	A-1	0.87
UNION BANK NA 0.000% Due 11-01-13			25,000,000	99.97	24,992,902.78	99.98	24,993,972.50	0.00	24,993,972.50	A-1	0.87
TOYOTA MOTOR CREDIT CORP. 0.000% Due 11-07-13			25,000,000	99.97	24,991,930.56	99.98	24,994,185.00	0.00	24,994,185.00	A-1+	0.87
WELLS FARGO & COMPANY 0.000% Due 11-15-13			20,000,000	99.96	19,992,922.22	99.97	19,994,512.00	0.00	19,994,512.00	A-1	0.69
DEUTSCHE BANK FINL. LLC 0.000% Due 02-03-14			25,000,000	99.64	24,910,000.00	99.79	24,948,000.00	0.00	24,948,000.00	A-1	0.87
			195,000,000		194,860,887.50		194,918,994.50	0.00	194,918,994.50		6.76
LOCAL AGENCY INVESTMENT FUND											
LAIF 0.240% Due 10-01-13			38,000,000	100.00	38,000,000.00	100.00	38,000,000.00	11,906.67	38,011,906.67		1.32
REPURCHASE AGREEMENTS											
REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 0.040% Due 09-03-13			246,000,000	100.00	246,000,000.00	100.00	246,000,000.00	97,853.33	246,097,853.33	AA+	8.53
UNITED STATES TREASURY-BILLS											
UNITED STATES TREAS BILL 0.000% Due 10-10-13			50,000,000	99.95	49,977,375.00	100.00	49,999,350.00	0.00	49,999,350.00	AA+	1.73
UNITED STATES TREASURY-NOTES											
UNITED STATES TREAS NTS 1.000% Due 01-15-14			65,000,000	100.57	65,372,070.31	100.34	65,223,470.00	83,055.56	65,306,525.56	AA+	2.26
UNITED STATES TREAS NTS 0.250% Due 06-30-14			25,000,000	100.11	25,027,343.75	100.09	25,023,450.00	41,666.67	25,065,116.67	AA+	0.87
UNITED STATES TREAS NTS 0.125% Due 07-31-14			25,000,000	99.96	24,989,575.00	99.99	24,997,075.00	2,604.17	24,999,679.17	AA+	0.87
UNITED STATES TREAS NTS 0.875% Due 11-30-16			25,000,000	99.57	24,892,578.12	99.90	24,974,600.00	54,986.34	25,029,586.34	AA+	0.87
UNITED STATES TREAS NTS 0.625% Due 04-30-18			150,000,000	99.17	148,751,358.69	96.09	144,140,700.00	313,349.18	144,454,049.18	AA+	5.00
UNITED STATES TREAS NTS 1.000% Due 05-31-18			50,000,000	99.68	49,839,822.40	97.62	48,812,500.00	125,000.00	48,937,500.00	AA+	1.69

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
August 31, 2013

Security	Call Date	Call Price	Unit	Total	Market	Market	Accrued	Market Value +	Pct		
One	One	Quantity	Cost	Cost	Price	Value	Interest	Accrued Interest	S&P	Assets	
UNITED STATES TREAS NTS 1.375% Due 07-31-18			50,000,000	99.73	49,865,998.64	99.05	49,523,450.00	57,914.40	49,581,364.40	AA+	1.72
UNITED STATES TREAS NTS 1.375% Due 09-30-18			50,000,000	99.82	49,910,156.25	98.78	49,390,600.00	287,397.54	49,677,997.54	AA+	1.71
			440,000,000		438,648,903.16		432,085,845.00	965,973.86	433,051,818.86		14.98
FEDERAL AGENCY - FLOATING RATE SECURITIES											
FEDERAL HOME LOAN MORTGAGE CORP. - FLOATER 0.186% Due 12-05-14			25,000,000	100.00	25,000,000.00	100.06	25,015,475.00	3,356.53	25,018,831.53	AA+	0.87
FEDERAL AGENCY SECURITIES											
FEDERAL HOME LOAN BANK - DISCOUNT NOTE 0.000% Due 09-18-13			25,000,000	99.98	24,994,687.50	100.00	24,999,775.00	0.00	24,999,775.00	AA+	0.87
FEDERAL HOME LOAN BANK DISCOUNT CORP. 0.000% Due 09-20-13			20,000,000	99.98	19,995,197.22	100.00	19,999,800.00	0.00	19,999,800.00	AA+	0.69
FEDERAL HOME LOAN BANK DISCOUNT CORP. 0.000% Due 09-25-13			29,000,000	99.95	28,985,620.93	100.00	28,999,623.00	0.00	28,999,623.00	AA+	1.01
FEDERAL HOME LOAN BANK - DISCOUNT NOTE 0.000% Due 10-18-13			31,000,000	99.99	30,996,628.75	100.00	30,999,194.00	0.00	30,999,194.00	AA+	1.07
FEDERAL HOME LOAN MORTGAGE CORPORATION 0.375% Due 10-30-13			20,000,000	99.94	19,987,400.00	100.05	20,009,020.00	25,000.00	20,034,020.00	AA+	0.69
FEDERAL HOME LOAN BANK 0.375% Due 11-27-13			22,000,000	99.74	21,942,580.00	100.07	22,015,136.00	104,041.67	22,119,177.67	AA+	0.76
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.750% Due 12-18-13			10,000,000	99.96	9,995,700.00	100.20	10,020,410.00	15,208.33	10,035,618.33	AA+	0.35
FREDDIE DISCOUNT 0.000% Due 01-15-14			5,000,000	99.92	4,995,751.39	99.99	4,999,440.00	0.00	4,999,440.00	AA+	0.17
FREDDIE DISCOUNT 0.000% Due 01-27-14			25,000,000	99.93	24,982,291.67	99.99	24,996,950.00	0.00	24,996,950.00	AA+	0.87
FEDERAL HOME LOAN BANK 0.375% Due 01-29-14			37,000,000	99.98	36,992,600.00	100.12	37,044,252.00	12,333.33	37,056,585.33	AA+	1.28
FREDDIE DISCOUNT 0.000% Due 02-07-14			25,000,000	99.93	24,982,777.78	99.98	24,994,525.00	0.00	24,994,525.00	AA+	0.87
FEDERAL NATIONAL MORTGAGE ASSOCIATION DISCOUNT 0.000% Due 02-14-14			26,000,000	99.94	25,984,688.89	99.98	25,994,046.00	0.00	25,994,046.00	AA+	0.90
FREDDIE DISCOUNT 0.000% Due 03-12-14			25,000,000	99.92	24,980,250.00	99.96	24,990,725.00	0.00	24,990,725.00	AA+	0.87

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
August 31, 2013

Security	Call Date	Call Price	Unit	Total	Mark	Market	Accrued	Market Value	Pct		
One	One	Quantity	Cost	Cost	et Price	Value	Interest	+ Accrued Interest	S&P	Assets	
FEDERAL HOME LOAN BANK 0.190% Due 06-26-14			20,000,000	99.98	19,997,000.00	100.02	20,003,480.00	6,861.11	20,010,341.11	AA+	0.69
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.125% Due 06-27-14			10,000,000	99.86	9,986,000.00	100.80	10,079,630.00	20,000.00	10,099,630.00	AA+	0.35
FEDERAL HOME LOAN BANK-1 0.200% Due 07-29-14	01-29-14	100.00	10,000,000	100.00	10,000,000.00	100.02	10,001,740.00	1,777.78	10,003,517.78	AA+	0.35
FEDERAL HOME LOAN BANK-B 0.200% Due 08-22-14	02-07-14	100.00	25,000,000	100.00	25,000,000.00	99.99	24,998,125.00	3,333.33	25,001,458.33	AA+	0.87
FEDERAL HOME LOAN MORTGAGE CORPORATION 1.000% Due 08-27-14			20,000,000	99.87	19,973,600.00	100.85	20,169,160.00	2,222.22	20,171,382.22	AA+	0.70
FEDERAL HOME LOAN BANK-1 0.200% Due 08-29-14	02-14-14	100.00	15,000,000	99.99	14,999,250.00	100.01	15,001,395.00	1,416.67	15,002,811.67	AA+	0.52
FEDERAL HOME LOAN BANK-1 0.200% Due 09-15-14	02-28-14	100.00	25,000,000	100.00	25,000,000.00	100.00	24,999,050.00	416.67	24,999,466.67	AA+	0.87
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625% Due 10-30-14			10,000,000	99.95	9,995,100.00	100.45	10,044,520.00	20,833.33	10,065,353.33	AA+	0.35
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.750% Due 12-19-14			10,000,000	100.00	9,999,700.00	100.61	10,060,550.00	15,000.00	10,075,550.00	AA+	0.35
FEDERAL HOME LOAN BANK 0.250% Due 01-16-15			10,000,000	99.88	9,988,000.00	99.97	9,996,730.00	3,125.00	9,999,855.00	AA+	0.35
FEDERAL HOME LOAN BANK - M 0.320% Due 02-13-15	09-13-13	100.00	5,000,000	100.00	5,000,000.00	99.98	4,999,175.00	800.00	4,999,975.00	AA+	0.17
FEDERAL HOME LOAN BANK 0.250% Due 02-20-15			40,000,000	99.91	39,964,400.00	99.88	39,951,720.00	3,055.56	39,954,775.56	AA+	1.39
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 0.650% Due 03-12-15	03-12-14	100.00	7,500,000	100.00	7,500,000.00	100.26	7,519,147.50	22,885.42	7,542,032.92	AA+	0.26
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 0.350% Due 03-18-15	09-18-13	100.00	10,000,000	100.00	10,000,000.00	99.95	9,995,200.00	15,847.22	10,011,047.22	AA+	0.35
FEDERAL HOME LOAN MORTGAGE CORPORATION 0.500% Due 04-17-15			10,000,000	99.73	9,972,800.00	100.24	10,024,080.00	18,611.11	10,042,691.11	AA+	0.35
FEDERAL FARM CREDIT BANK 0.500% Due 06-23-15			26,000,000	99.69	25,919,920.00	100.16	26,042,614.00	24,555.56	26,067,169.56	AA+	0.90
FEDERAL HOME LOAN BANK 0.375% Due 08-28-15			15,000,000	100.00	14,999,400.00	99.91	14,987,115.00	468.75	14,987,583.75	AA+	0.52
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 0.500% Due 09-25-15	09-25-13	100.00	55,000,000	100.13	55,071,411.11	99.96	54,979,815.00	119,166.67	55,098,981.67	AA+	1.91
FEDERAL HOME LOAN BANK			15,000,000	99.97	14,995,200.00	99.89	14,983,755.00	21,041.67	15,004,796.67	AA+	0.52

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
August 31, 2013

Security	Call Date	Call Price	Unit	Total	Mark	Market	Accrued	Market Value	Pct		
One	One	Quantity	Cost	Cost	et Price	Value	Interest	+ Accrued Interest	S&P	Assets	
0.500% Due 11-20-15 FEDERAL NATIONAL MORTGAGE ASSOCIATION - 1	11-27-13	100.00	30,000,000	100.00	30,000,000.00	99.78	29,933,970.00	39,166.67	29,973,136.67	AA+	1.04
0.500% Due 11-27-15 FEDERAL NATIONAL MORTGAGE ASSOCIATION			25,000,000	99.77	24,941,750.00	99.55	24,888,250.00	18,229.17	24,906,479.17	AA+	0.86
0.375% Due 12-21-15 FEDERAL HOME LOAN MORTGAGE CORPORATION-1	02-10-14	100.00	20,000,000	100.68	20,135,500.00	100.27	20,054,980.00	11,666.67	20,066,646.67	AA+	0.70
1.000% Due 02-10-16 FEDERAL HOME LOAN MORTGAGE CORPORATION-1	02-24-14	100.00	5,000,000	100.00	5,000,000.00	100.20	5,010,050.00	826.39	5,010,876.39	AA+	0.17
0.850% Due 02-24-16 FEDERAL NATIONAL MORTGAGE ASSOCIATION - 1	02-24-14	100.00	5,000,000	100.00	5,000,000.00	100.23	5,011,540.00	777.78	5,012,317.78	AA+	0.17
0.800% Due 02-24-16 FEDERAL NATIONAL MORTGAGE ASSOCIATION			20,000,000	99.89	19,977,200.00	99.53	19,906,960.00	41,666.67	19,948,626.67	AA+	0.69
0.500% Due 03-30-16 FEDERAL HOME LOAN BANK			35,000,000	99.82	34,938,050.00	99.10	34,685,525.00	24,791.67	34,710,316.67	AA+	1.20
0.375% Due 06-24-16 FEDERAL HOME LOAN BANK-M	09-25-13	100.00	5,000,000	99.86	4,993,125.00	99.64	4,981,755.00	6,770.83	4,988,525.83	AA+	0.17
0.750% Due 06-24-16 FEDERAL NATIONAL MORTGAGE ASSOCIATION			10,000,000	99.65	9,965,500.00	98.72	9,872,420.00	5,833.33	9,878,253.33	AA+	0.34
0.375% Due 07-05-16 FEDERAL HOME LOAN MORTGAGE CORPORATION-1	07-29-14	100.00	5,000,000	100.00	5,000,000.00	99.62	4,981,195.00	25,027.78	5,006,222.78	AA+	0.17
0.850% Due 07-29-16 FEDERAL HOME LOAN MORTGAGE CORPORATION-1	08-08-14	100.00	10,000,000	99.97	9,997,500.00	99.53	9,953,160.00	5,430.56	9,958,590.56	AA+	0.35
0.850% Due 08-08-16 FEDERAL NATIONAL MORTGAGE ASSOCIATION-B	02-26-14	100.00	12,500,000	100.00	12,500,000.00	99.93	12,490,650.00	1,822.92	12,492,472.92	AA+	0.43
1.050% Due 08-26-16 FEDERAL NATIONAL MORTGAGE ASSOCIATION - B	09-06-13	100.00	5,000,000	100.00	5,000,000.00	99.13	4,956,625.00	17,013.89	4,973,638.89	AA+	0.17
0.700% Due 09-06-16 FEDERAL NATIONAL MORTGAGE ASSOCIATION			10,000,000	99.82	9,981,800.00	100.95	10,095,120.00	53,125.00	10,148,245.00	AA+	0.35
1.250% Due 09-28-16 FEDERAL HOME LOAN MORTGAGE CORP.			10,000,000	99.98	9,998,500.00	99.71	9,971,130.00	33,298.61	10,004,428.61	AA+	0.35
0.875% Due 10-14-16 FEDERAL FARM CREDIT BANK - A	09-18-13	100.00	5,000,000	100.00	5,000,000.00	98.62	4,931,000.00	8,550.00	4,939,550.00	AA+	0.17
0.540% Due 11-07-16											

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
August 31, 2013

Security	Call Date	Call Price	Unit	Total	Mark et	Market	Accrued	Market Value +	Pct		
One	One	Quantity	Cost	Cost	Price	Value	Interest	Accrued Interest	S&P	Assets	
FEDERAL HOME LOAN BANK-M 0.750% Due 12-19-16	09-19-13	100.00	10,000,000	100.00	10,000,000.00	98.71	9,870,680.00	15,000.00	9,885,680.00	AA+	0.34
FEDERAL HOME LOAN MORTGAGE CORPORATION 1.000% Due 03-08-17			15,000,000	100.00	15,000,600.00	99.34	14,901,330.00	9,583.33	14,910,913.33	AA+	0.52
FEDERAL NATIONAL MORTGAGE ASSOCIATION - B 1.000% Due 03-13-17	09-13-13	100.00	5,000,000	100.44	5,022,250.00	98.48	4,923,975.00	23,333.33	4,947,308.33	AA+	0.17
FEDERAL HOME LOAN BANK-M 1.250% Due 06-26-17	09-26-13	100.00	5,000,000	100.00	5,000,000.00	99.29	4,964,485.00	11,284.72	4,975,769.72	AA+	0.17
FEDERAL NATIONAL MORTGAGE ASSOCIATION - B 1.125% Due 06-28-17	09-28-13	100.00	15,000,000	100.46	15,068,700.00	98.99	14,848,140.00	29,531.25	14,877,671.25	AA+	0.51
FEDERAL HOME LOAN MORTGAGE CORPORATION 1.000% Due 06-29-17			15,000,000	99.48	14,922,450.00	98.94	14,841,030.00	25,833.33	14,866,863.33	AA+	0.51
FEDERAL NATIONAL MORTGAGE ASSOCIATION - B 1.100% Due 08-28-17	11-28-13	100.00	4,750,000	100.27	4,763,062.50	98.34	4,671,287.75	435.42	4,671,723.17	AA+	0.16
FEDERAL NATIONAL MORTGAGE ASSOCIATION - 1 1.000% Due 09-20-17	09-20-13	100.00	30,000,000	100.37	30,110,516.66	98.36	29,507,280.00	134,166.67	29,641,446.67	AA+	1.02
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 1.000% Due 09-27-17	09-27-13	100.00	50,500,000	100.25	50,624,200.00	97.96	49,468,335.50	216,027.78	49,684,363.28	AA+	1.72
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875% Due 10-26-17			12,000,000	99.99	11,999,400.00	97.45	11,694,036.00	36,458.33	11,730,494.33	AA+	0.41
FEDERAL HOME LOAN MORTGAGE CORPORATION-B 1.000% Due 11-28-17	11-28-13	100.00	5,000,000	100.00	5,000,000.00	97.06	4,853,035.00	12,916.67	4,865,951.67	AA+	0.17
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875% Due 12-20-17			10,000,000	99.55	9,955,500.00	97.16	9,715,830.00	17,256.94	9,733,086.94	AA+	0.34
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875% Due 02-08-18			5,000,000	99.72	4,986,150.00	96.88	4,844,205.00	2,795.14	4,847,000.14	AA+	0.17
FEDERAL HOME LOAN BANK - M 1.250% Due 02-28-18	09-28-13	100.00	10,000,000	100.11	10,010,830.00	97.54	9,754,200.00	1,041.67	9,755,241.67	AA+	0.34
FEDERAL HOME LOAN MORTGAGE CORPORATION-B 1.200% Due 03-20-18	09-20-13	100.00	5,000,000	100.00	5,000,000.00	97.17	4,858,730.00	26,833.33	4,885,563.33	AA+	0.17
FEDERAL NATIONAL MORTGAGE ASSOCIATION - B 1.125% Due 03-28-18	03-28-14	100.00	2,500,000	100.00	2,500,000.00	97.12	2,427,907.50	11,953.12	2,439,860.62	AA+	0.08

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
August 31, 2013

Security	Call Date	Call Price	Unit	Total	Mark et	Market	Accrued	Market Value +	Pct		
One	One	Quantity	Cost	Cost	Price	Value	Interest	Accrued Interest	S&P	Assets	
FEDERAL NATIONAL MORTGAGE ASSOCIATION - B 1.000% Due 04-30-18	04-30-14	100.00	7,500,000	100.00	7,500,000.00	96.56	7,241,977.50	25,000.00	7,266,977.50	AA+	0.25
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875% Due 05-21-18			28,000,000	99.79	27,940,080.00	96.06	26,897,136.00	68,055.56	26,965,191.56	AA+	0.93
FEDERAL NATIONAL MORTGAGE ASSOCIATION - B 1.500% Due 08-28-18	11-28-13	100.00	20,000,000	100.42	20,083,200.00	98.15	19,629,420.00	2,500.00	19,631,920.00	AA+	0.68
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.875% Due 09-18-18			5,000,000	99.83	4,991,350.00	99.97	4,998,565.00	42,447.92	5,041,012.92	AA+	0.17
			1,111,250,000		1,111,085,169.40		1,105,535,812.75	1,464,453.82	1,107,000,266.57		38.33
FLOATING RATE SECURITIES											
TORONTO-DOMINION BANK FLOAT 0.715% Due 11-01-13			20,000,000	100.00	20,000,000.00	100.11	20,021,580.00	11,916.67	20,033,496.67	AA-	0.69
TOYOTA MOTOR CREDIT CORPORATION-FLOATER 0.668% Due 01-17-14			10,000,000	100.00	10,000,000.00	100.16	10,015,990.00	8,345.00	10,024,335.00	AA-	0.35
PROCTER & GAMBLE CO. - FLOATER 0.187% Due 02-06-14			20,000,000	100.00	20,000,000.00	99.98	19,996,080.00	2,591.67	19,998,671.67	AA-	0.69
PROCTER & GAMBLE CO. - FLOATER 0.175% Due 02-14-14			12,500,000	100.00	12,500,000.00	99.98	12,498,000.00	1,033.58	12,499,033.58	AA-	0.43
CISCO SYSTEMS INC. - FLOATER 0.523% Due 03-14-14			20,000,000	100.00	20,000,000.00	100.13	20,025,660.00	22,676.33	20,048,336.33	A+	0.69
BERKSHIRE HATHAWAY INC.- FLOATER 0.975% Due 08-15-14			20,000,000	100.00	20,000,000.00	100.62	20,123,460.00	8,667.56	20,132,127.56	AA+	0.70
ROYAL BANK OF CANADA - FLOATER 0.965% Due 10-30-14			10,000,000	100.00	10,000,000.00	100.59	10,059,180.00	8,577.78	10,067,757.78	AA-	0.35
WALT DISNEY COMPANY/THE - FLOATER 0.265% Due 02-11-15			15,000,000	100.00	15,000,000.00	100.03	15,005,160.00	1,767.33	15,006,927.33	A	0.52
COCA-COLA CO./THE 0.239% Due 03-05-15			6,000,000	100.00	6,000,000.00	99.99	5,999,106.00	3,472.75	6,002,578.75	AA-	0.21
UNITED TECHNOLOGIES CORP. 0.759% Due 06-01-15			5,000,000	100.00	5,000,000.00	100.66	5,032,965.00	9,599.24	5,042,564.24	A	0.17
INTERNATIONAL BUSINESS MACHINE CORPORATION 0.295% Due 07-29-15			15,000,000	100.00	15,000,000.00	100.00	15,000,090.00	3,687.50	15,003,777.50	AA-	0.52
WELLS FARGO & COMPANY - FLOATER 0.464% Due 10-28-15			10,000,000	99.52	9,952,400.00	99.69	9,968,630.00	4,122.67	9,972,752.67	A+	0.35
GENERAL ELECTRIC CAPITAL CORPORATION - FLOATER 0.871% Due 01-08-16			10,000,000	100.00	10,000,000.00	100.49	10,049,280.00	13,063.50	10,062,343.50	AA+	0.35
BANK OF NEW YORK MELLON			20,000,000	100.00	20,000,000.00	99.83	19,965,280.00	23,931.11	19,989,211.11	A+	0.69

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
August 31, 2013

Security	Call Date	Call Price	Unit Quantity	Total Cost	Mark et Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets	
0.489% Due 03-04-16 ROYAL BANK OF CANADA			10,000,000	100.00	10,000,000.00	100.25	10,024,950.00	15,033.67	10,039,983.67	AA-	0.35
0.644% Due 03-08-16 BANK OF NOVA SCOTIA			20,000,000	100.00	20,000,000.00	99.95	19,990,080.00	28,054.17	20,018,134.17	A+	0.69
0.673% Due 03-15-16 RABOBANK NEDERLAND			8,000,000	100.00	8,000,000.00	100.33	8,026,240.00	12,212.09	8,038,452.09	AA-	0.28
0.753% Due 03-18-16 APPLE INC.			20,000,000	100.00	20,000,000.00	100.00	20,000,300.00	4,909.33	20,005,209.33	AA+	0.69
0.316% Due 05-03-16 BANK OF MONTREAL			7,000,000	100.00	7,000,000.00	100.17	7,011,963.00	7,044.64	7,019,007.64	A+	0.24
0.788% Due 07-15-16 WELLS FARGO & COMPANY			25,000,000	100.00	25,000,000.00	99.82	24,955,300.00	24,231.46	24,979,531.46	A+	0.87
0.895% Due 04-23-18 TORONTO DOMINION BANK			8,000,000	100.00	8,000,000.00	100.23	8,018,512.00	5,795.56	8,024,307.56	AA-	0.28
0.815% Due 04-30-18 APPLE INC.			15,000,000	100.00	15,000,000.00	99.86	14,979,510.00	6,015.33	14,985,525.33	AA+	0.52
0.516% Due 05-03-18 MERCK & CO INC.			10,000,000	100.00	10,000,000.00	99.96	9,995,560.00	2,289.81	9,997,849.81	AA	0.35
0.634% Due 05-18-18			316,500,000		316,452,400.00		316,762,876.00	229,038.73	316,991,914.73		10.98
CORPORATE COVERED BONDS											
ROYAL BANK OF CANADA 0.625% Due 12-04-15			25,000,000	99.94	24,985,250.00	99.56	24,889,750.00	37,760.42	24,927,510.42	AAA	0.86
CORPORATE BONDS											
MICROSOFT CORPORATION 0.875% Due 09-27-13			13,750,000	100.21	13,778,875.00	100.03	13,754,207.50	51,467.01	13,805,674.51	AAA	0.48
JOHNSON & JOHNSON 1.200% Due 05-15-14			10,000,000	99.88	9,988,300.00	100.58	10,057,960.00	35,333.33	10,093,293.33	AAA	0.35
WAL-MART STORES INC. 3.200% Due 05-15-14			10,000,000	99.99	9,998,700.00	101.92	10,192,290.00	94,222.22	10,286,512.22	AA	0.35
GOOGLE INC 1.250% Due 05-19-14			10,000,000	99.98	9,997,700.00	100.62	10,061,700.00	35,416.67	10,097,116.67	AA	0.35
TORONTO-DOMINION BANK 1.375% Due 07-14-14			15,000,000	100.43	15,063,841.67	100.93	15,139,275.00	26,927.08	15,166,202.08	AA-	0.52
IBM CORP. 0.875% Due 10-31-14			15,000,000	99.89	14,983,200.00	100.55	15,082,995.00	43,750.00	15,126,745.00	AA-	0.52
GENERAL ELECTRIC CAPITAL CORPORATION 2.150% Due 01-09-15			10,000,000	99.90	9,989,600.00	101.99	10,198,610.00	31,055.56	10,229,665.56	AA+	0.35
IBM CORP. 0.550% Due 02-06-15			15,000,000	99.51	14,926,650.00	100.07	15,009,870.00	5,729.17	15,015,599.17	AA-	0.52
BERKSHIRE HATHAWAY INC. 3.200% Due 02-11-15			10,000,000	99.83	9,982,600.00	103.77	10,377,300.00	17,777.78	10,395,077.78	AA+	0.36

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
August 31, 2013

Security	Call Date	Call Price	Unit	Total	Mark et	Market	Accrued	Market Value +	Pct		
One	One	Quantity	Cost	Cost	Price	Value	Interest	Accrued Interest	S&P	Assets	
TOYOTA MOTOR CREDIT CORPORATION 3.200% Due 06-17-15			10,000,000	99.88	9,987,600.00	104.51	10,450,710.00	65,777.78	10,516,487.78	AA-	0.36
WELLS FARGO & COMPANY 1.500% Due 07-01-15			10,000,000	99.80	9,980,400.00	101.15	10,114,810.00	25,000.00	10,139,810.00	A+	0.35
ANHEUSER-BUSCH INBEV WOR 0.800% Due 07-15-15			4,000,000	99.82	3,992,680.00	100.16	4,006,388.00	4,088.89	4,010,476.89	A	0.14
MICROSOFT CORPORATION 1.625% Due 09-25-15			17,000,000	103.17	17,538,110.00	102.25	17,382,364.00	119,708.33	17,502,072.33	AAA	0.60
BANK OF NOVA SCOTIA 0.750% Due 10-09-15			15,000,000	100.00	14,999,550.00	99.74	14,961,645.00	44,375.00	15,006,020.00	A+	0.52
WAL-MART STORES INC. 1.500% Due 10-25-15			10,000,000	99.46	9,945,900.00	101.79	10,179,500.00	52,500.00	10,232,000.00	AA	0.35
ROYAL BANK OF CANADA 0.800% Due 10-30-15			15,000,000	99.98	14,996,400.00	99.93	14,989,305.00	40,000.00	15,029,305.00	AA-	0.52
VERIZON COMMUNICATIONS 0.700% Due 11-02-15			5,000,000	99.98	4,999,100.00	99.61	4,980,430.00	11,569.44	4,991,999.44	A-	0.17
BANK OF MONTREAL 0.800% Due 11-06-15			7,000,000	99.90	6,993,140.00	99.76	6,982,969.00	17,888.89	7,000,857.89	A+	0.24
GENERAL ELECTRIC CAPITAL CORPORATION 2.250% Due 11-09-15			20,000,000	100.82	20,163,550.00	102.39	20,478,900.00	140,000.00	20,618,900.00	AA+	0.71
AT&T INC. 0.800% Due 12-01-15			15,000,000	99.97	14,995,200.00	99.73	14,959,035.00	30,000.00	14,989,035.00	A-	0.52
COSTO WHOLESALE CORP. 0.650% Due 12-07-15			11,000,000	99.88	10,986,910.00	99.88	10,986,855.00	16,683.33	11,003,538.33	A+	0.38
GENERAL ELECTRIC CAPITAL CORPORATION 1.000% Due 01-08-16			20,000,000	99.68	19,935,800.00	99.52	19,904,860.00	29,444.44	19,934,304.44	AA+	0.69
WESTPAC BANKING CORP. 0.950% Due 01-12-16			15,000,000	99.88	14,982,750.00	99.64	14,945,580.00	19,395.83	14,964,975.83	AA-	0.52
WAL-MART STORES INC. 0.600% Due 04-11-16			7,000,000	99.93	6,995,030.00	99.47	6,962,872.00	16,333.33	6,979,205.33	AA	0.24
APPLE INC. 0.450% Due 05-03-16			15,000,000	99.82	14,972,850.00	98.98	14,847,720.00	22,125.00	14,869,845.00	AA+	0.51
IBM CORP. 0.450% Due 05-06-16			25,000,000	99.72	24,929,500.00	98.80	24,699,625.00	35,937.50	24,735,562.50	AA-	0.86
JOHNSON & JOHNSON 2.150% Due 05-15-16			4,500,000	104.83	4,717,485.00	103.55	4,659,574.50	28,487.50	4,688,062.00	AAA	0.16
GOOGLE INC 2.125% Due 05-19-16			7,000,000	99.45	6,961,780.00	103.38	7,236,936.00	42,145.83	7,279,081.83	AA	0.25
IBM Corp 1.950% Due 07-22-16			6,000,000	99.43	5,965,680.00	102.73	6,163,752.00	12,675.00	6,176,427.00	AA-	0.21
BERKSHIRE HATHAWAY FIN. 0.950% Due 08-15-16			5,000,000	99.95	4,997,350.00	99.87	4,993,260.00	2,111.11	4,995,371.11	AA	0.17
PROCTER & GAMBLE CO. CB			5,000,000	99.20	4,959,800.00	101.43	5,071,460.00	3,222.22	5,074,682.22	AA-	0.18

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
August 31, 2013

Security	Call Date	Call Price	Unit	Total	Mark et	Market	Accrued	Market Value +	Pct		
One	One	Quantity	Cost	Cost	Price	Value	Interest	Accrued Interest	S&P	Assets	
1.450% Due 08-15-16 BERKSHIRE HATHAWAY INC.			20,000,000	99.99	19,999,000.00	101.23	20,246,000.00	31,666.67	20,277,666.67	AA+	0.70
1.900% Due 01-31-17 TOYOTA MOTOR CREDIT CORPORATION			10,000,000	99.94	9,994,200.00	97.70	9,769,860.00	50,694.44	9,820,554.44	AA-	0.34
1.250% Due 10-05-17 WELLS FARGO & COMPANY			8,000,000	99.82	7,985,600.00	97.40	7,791,784.00	15,000.00	7,806,784.00	A+	0.27
1.500% Due 01-16-18 TORONTO DOMINION BANK			12,000,000	99.93	11,991,960.00	97.01	11,641,116.00	56,000.00	11,697,116.00	AA-	0.40
1.400% Due 04-30-18 MICROSOFT CORP.			5,000,000	99.94	4,996,850.00	96.76	4,837,930.00	16,666.67	4,854,596.67	AAA	0.17
1.000% Due 05-01-18 APPLE INC.			20,000,000	99.45	19,890,172.22	95.54	19,107,540.00	65,555.56	19,173,095.56	AA+	0.66
1.000% Due 05-03-18 BERKSHIRE HATHAWAY FIN.			8,000,000	99.94	7,995,360.00	96.76	7,740,568.00	30,622.22	7,771,190.22	AA	0.27
1.300% Due 05-15-18 CHEVRON CORPORATION			10,000,000	100.00	10,000,000.00	98.54	9,854,420.00	31,973.89	9,886,393.89	AA	0.34
1.718% Due 06-24-18			450,250,000		450,559,173.89		450,821,976.00	1,419,327.71	452,241,303.71		15.63
TOTAL PORTFOLIO			2,897,000,000		2,895,569,158.95		2,884,030,079.25	4,229,671.05	2,888,259,750.30		100.00

** TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MARKET PRICES ARE DOWNLOADED THROUGH (IDC) INTERACTIVE DATA CORP.

SAN MATEO COUNTY TREASURER'S OFFICE
REALIZED GAINS AND LOSSES - SETTLED TRADES
SAN MATEO COUNTY POOL
From 07-31-13 Through 08-31-13

<u>Open Date</u>	<u>Close Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>	
						<u>Short Term</u>	<u>Long Term</u>
TOTAL GAINS						339,857.50	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS		339,857.50					

**THESE ARE GROSS PRINCIPAL FIGURES ONLY. THEY DO NOT REFLECT ANY AMORTIZATIONS OR ACCRETIONS.
 THE COST BASIS DOES NOT REFLECT ANY PURCHASED ACCRUED INTEREST.

DIVERSIFICATION REPORT

August 31, 2013

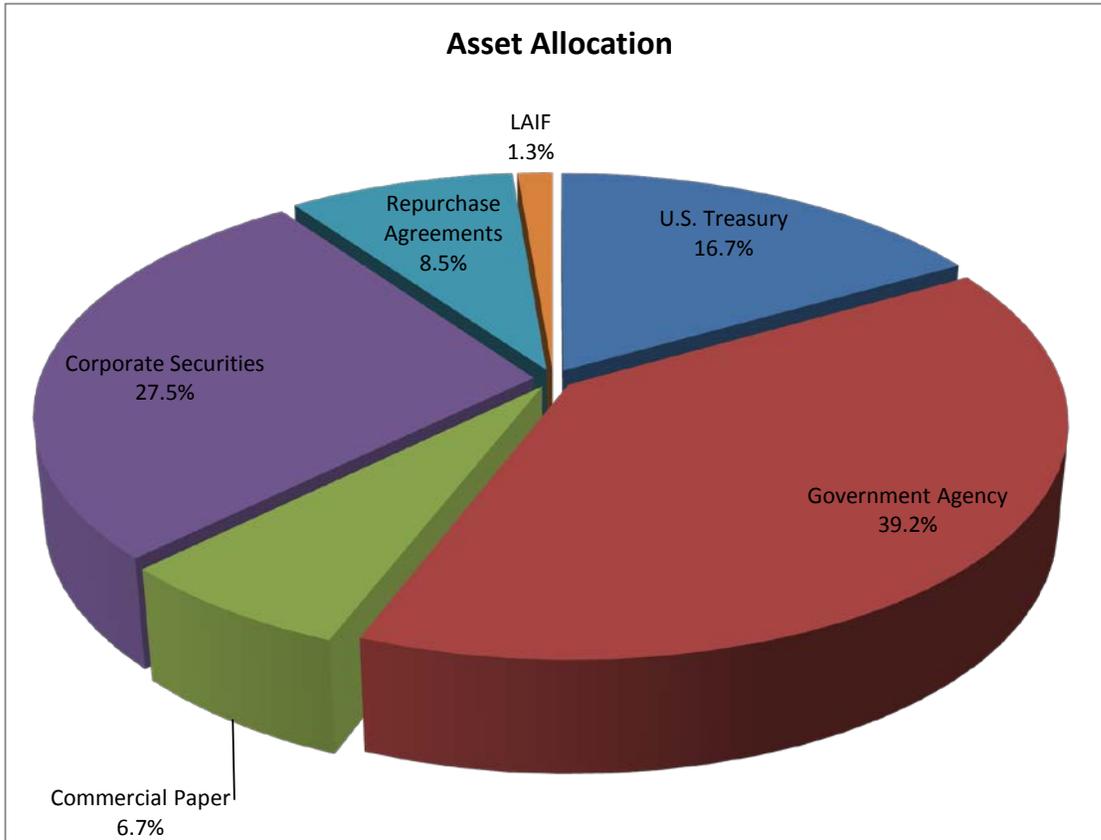
Portfolio Par Value

2,897,000,000.00

	<u>Corp. Bond</u>	<u>FLTR</u>	<u>Corporate Bond</u>	<u>Covered Bond</u>	<u>Comm. Paper</u>	<u>Cert. Deposit</u>	<u>TOTAL</u>	<u>% to Portf</u>
Apple	35,000,000		35,000,000				70,000,000	2.42%
Anheuser-Busch			4,000,000				4,000,000	0.14%
AT&T Company			15,000,000				15,000,000	0.52%
Bank of Montreal	7,000,000		7,000,000				14,000,000	0.48%
Bank of New York	20,000,000						20,000,000	0.69%
Bank of Nova Scotia	20,000,000		15,000,000				35,000,000	1.21%
Berkshire Hathwy	20,000,000		43,000,000				63,000,000	2.17%
Chevron Corp			10,000,000				10,000,000	0.35%
Cisco Systems Inc.	20,000,000						20,000,000	0.69%
Coca Cola/KO	6,000,000						6,000,000	0.21%
Costco Wholesale Corp			11,000,000				11,000,000	0.38%
Deutsche Bank					50,000,000		50,000,000	1.73%
General Elec. Captl Corp.	10,000,000		50,000,000				60,000,000	2.07%
Google Inc.			17,000,000				17,000,000	0.59%
IBM Corp.	15,000,000		61,000,000				76,000,000	2.62%
Johnson & Johnson			14,500,000				14,500,000	0.50%
Merck	10,000,000						10,000,000	0.35%
Microsoft Corp.			35,750,000				35,750,000	1.23%
Procter & Gamble Co.	32,500,000		5,000,000				37,500,000	1.29%
Rabo Bank	8,000,000						8,000,000	0.28%
Royal Bank of Canada	20,000,000		15,000,000	25,000,000			60,000,000	2.07%
Toronto Dominion Bank	28,000,000		27,000,000				55,000,000	1.90%
Toyota Motor Credit	10,000,000		20,000,000		50,000,000		80,000,000	2.76%
United Technologies Corp	5,000,000						5,000,000	0.17%
Union Bank					75,000,000		75,000,000	2.59%
Verizon Communications			5,000,000				5,000,000	0.17%
Wal Mart Stores			27,000,000				27,000,000	0.93%
Walt Disney	15,000,000						15,000,000	0.52%
Wells Fargo & Company	35,000,000		18,000,000		20,000,000		73,000,000	2.52%
Westpacc			15,000,000				15,000,000	0.52%
	316,500,000		450,250,000	25,000,000	195,000,000	0	986,750,000	34.06%

San Mateo County Treasurer - Asset Allocation

as of August 31, 2013

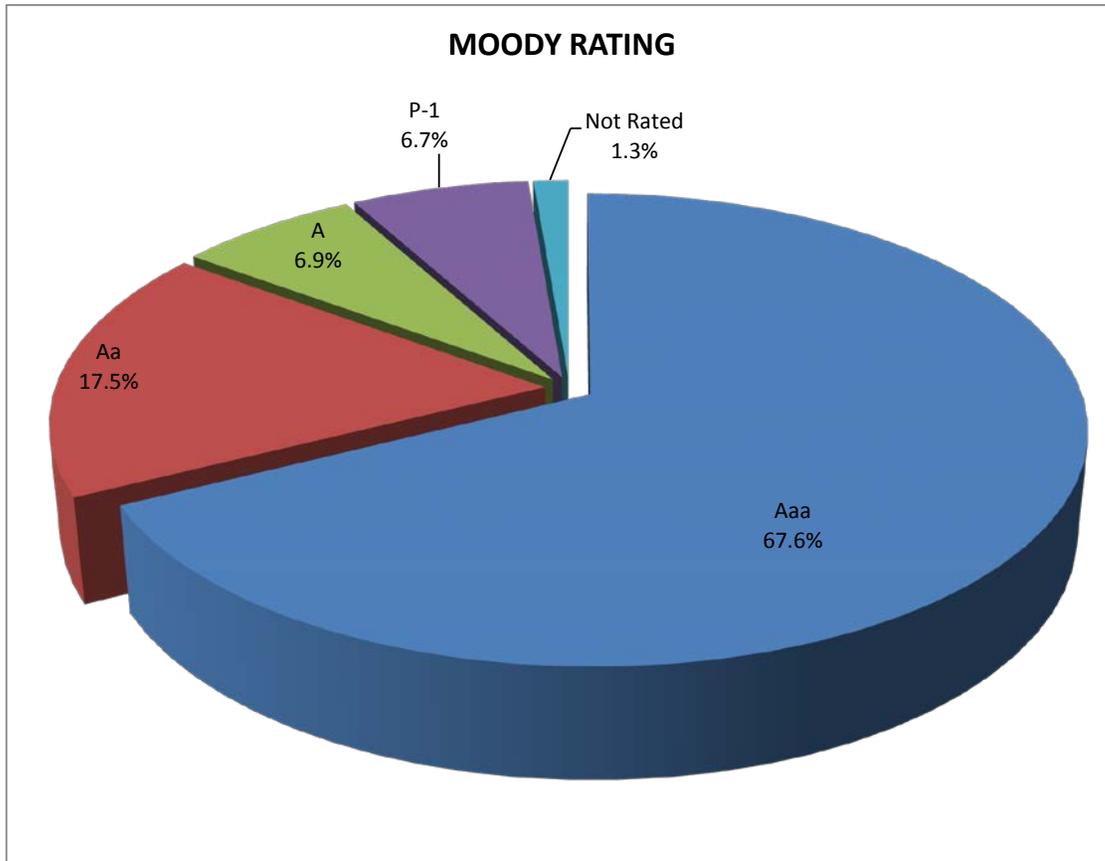


<u>Sector:</u>	<u>Market Value:*</u>	
U.S. Treasury	483,051,169	16.7%
Government Agency	1,132,019,098	39.2%
Commercial Paper	194,918,995	6.7%
Corporate Securities	794,160,729	27.5%
Repurchase Agreements	246,097,853	8.5%
LAIF	38,011,907	1.3%
Totals	2,888,259,750	100.0%

*Market Values listed include accrued interest for the reported period.

San Mateo County Treasurer - Credit Quality

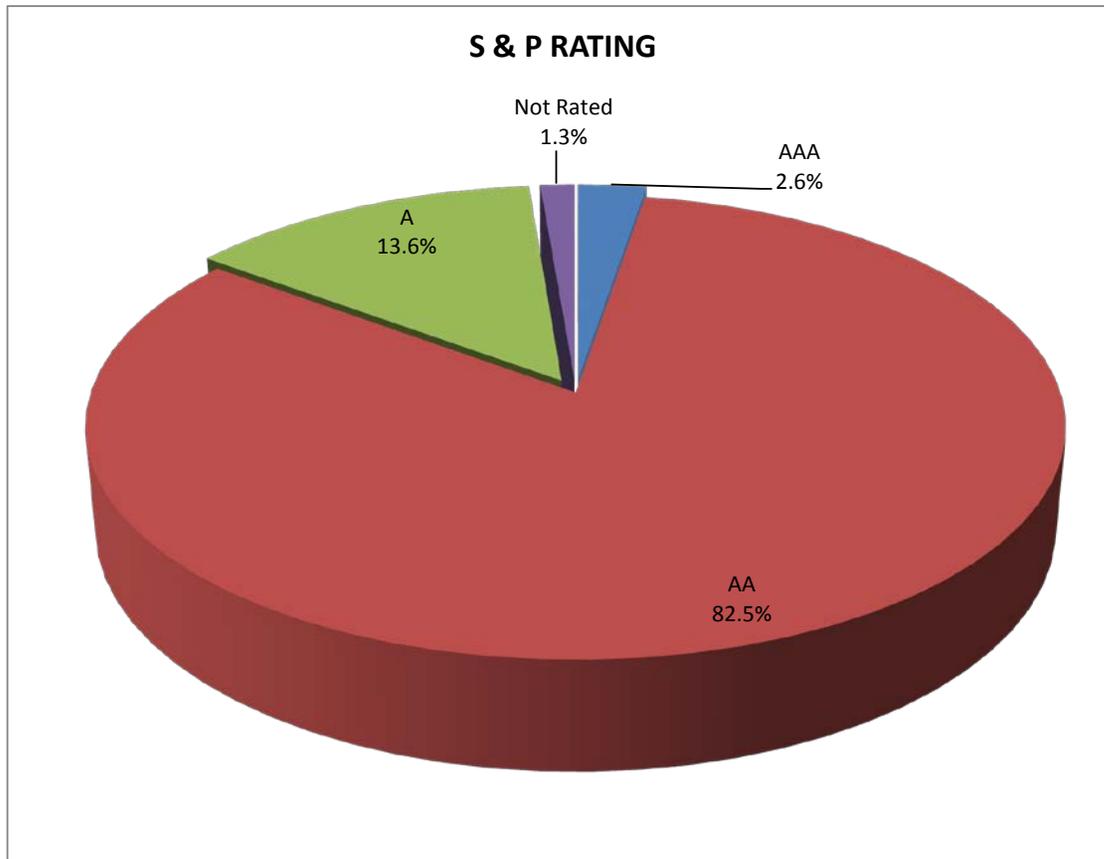
as of August 31, 2013



<u>Rating:</u>	<u>Market Value:*</u>	
Aaa	1,952,205,532	67.6%
Aa	504,288,499	17.5%
A	198,834,819	6.9%
P-1	194,918,995	6.7%
Not Rated	38,011,907	1.3%
Totals	2,888,259,750	100.0%

*Market Values listed include accrued interest for the reported period.

San Mateo County Treasurer - Credit Quality as of August 31, 2013



<u>Rating:</u>	<u>Market Value:*</u>	
AAA	75,871,209	2.6%
AA	2,382,432,653	82.5%
A	391,943,981	13.6%
Not Rated	38,011,907	1.3%
Totals	2,888,259,750	100.0%

*Market Values listed include accrued interest for the reported period.

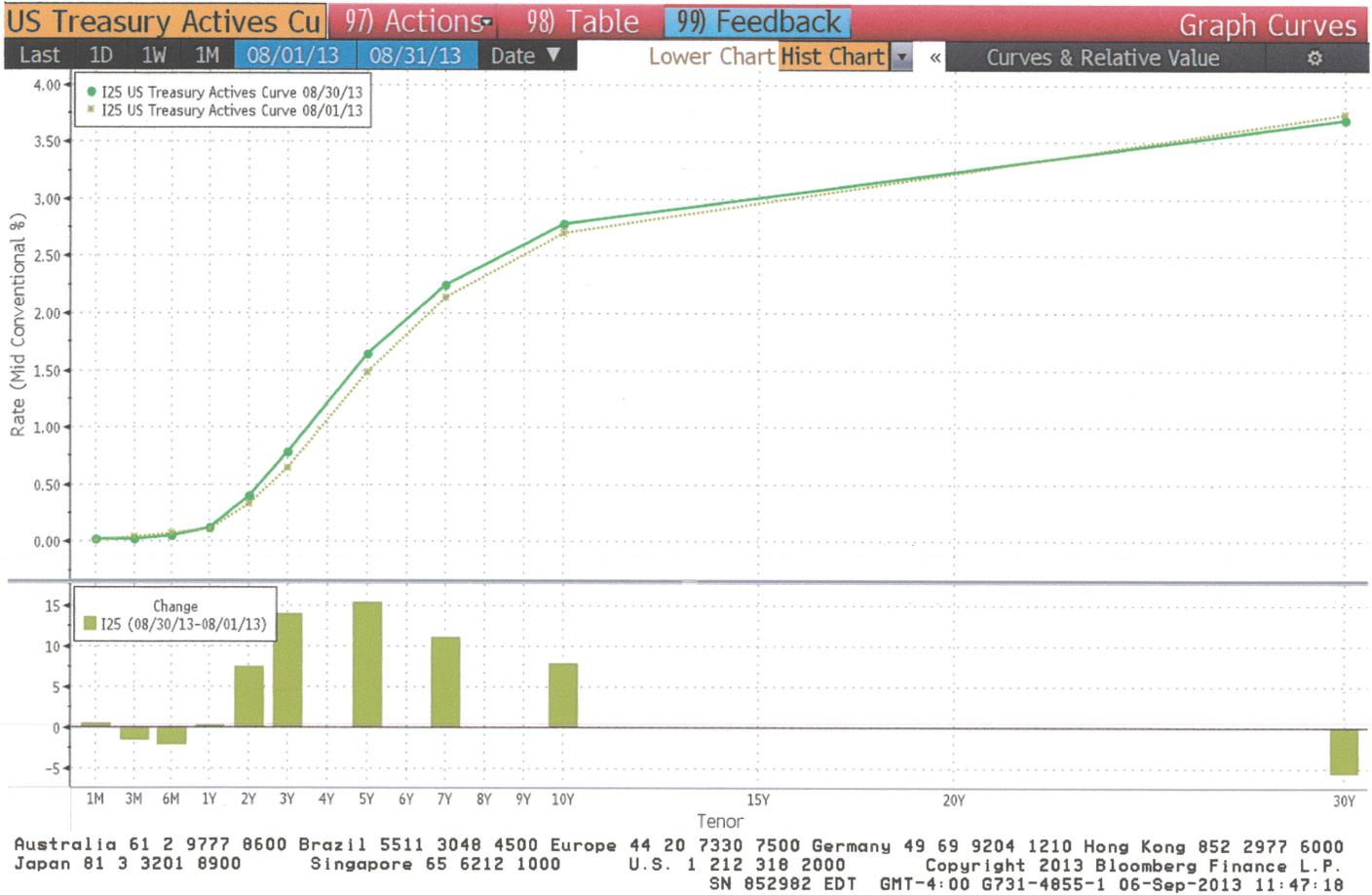
ROLLING YEAR PROJECTED CASHFLOW

(IN 000'S)

	2013				2014								TOTAL
	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	
CASH IN:													
Taxes:													
Secured	\$98.0	\$134,309.9	\$256,953.8	\$444,663.4	\$47,062.0	\$32,865.4	\$134,290.3	\$279,678.0	\$5,460.1	\$1,765.3	\$0.0	\$0.0	\$1,337,146.2
Unsecured	\$17,869.2	\$496.1	\$340.5	\$114.8	\$16.1	\$0.0	\$3.3	\$0.0	\$1.7	\$0.0	\$1,065.1	\$512.5	\$20,419.3
Supplemental	\$52.2	\$443.5	\$2,663.5	\$4,986.3	\$977.9	\$139.7	\$96.7	\$0.0	\$125.5	\$0.0	\$0.0	\$0.0	\$9,485.3
Mixed	\$14,834.4	\$16,364.7	\$17,180.1	\$66,345.8	\$20,610.8	\$25,656.8	\$57,670.2	\$165,810.2	\$7,638.4	\$9,519.8	\$15,491.2	\$48,182.5	\$465,304.9
Automatics	\$31,522.7	\$30,397.2	\$34,502.9	\$35,549.9	\$28,277.3	\$39,845.1	\$29,661.8	\$29,892.8	\$37,749.4	\$38,580.4	\$31,207.4	\$15,391.8	\$382,578.7
Automatics - Schools Appt	\$22,740.6	\$8,305.8	\$10,260.1	\$24,985.7	\$11,665.4	\$8,816.3	\$5,087.3	\$3,116.3	\$8,177.6	\$46,261.1	\$48,252.0	\$45,705.1	\$243,373.1
Unscheduled Sub. (Lockbox)	\$37,976.6	\$29,624.9	\$22,445.1	\$23,062.0	\$16,879.7	\$22,843.8	\$31,100.9	\$24,269.6	\$27,732.9	\$35,387.5	\$25,078.9	\$16,361.0	\$312,762.9
Treasurer's Deposit	\$56,483.1	\$97,489.1	\$82,913.2	\$87,302.5	\$88,871.4	\$71,569.1	\$69,567.5	\$137,518.2	\$90,713.3	\$117,156.1	\$70,714.5	\$72,480.8	\$1,042,778.8
Hospitals (Treasurer's Office)	\$607.8	\$717.6	\$589.9	\$490.4	\$642.0	\$591.6	\$390.7	\$932.3	\$364.7	\$280.3	\$1,104.5	\$551.9	\$7,263.7
Revenue Services	\$183.5	\$203.9	\$181.4	\$149.7	\$204.9	\$179.1	\$231.9	\$212.5	\$187.2	\$192.6	\$213.1	\$205.5	\$2,345.3
Housing Authority	\$651.4	\$328.2	\$577.7	\$532.0	\$529.9	\$488.0	\$518.7	\$483.4	\$27,901.4	\$2,939.0	\$3,294.6	\$3,439.4	\$41,683.7
TRAN/OTHER Deposits-county	\$2,916.4	\$2,476.1	\$7,579.5	\$62,546.5	\$3,172.8	\$4,091.1	\$410.2	\$16,456.6	\$3,108.4	\$5,264.8	\$28,334.3	\$5,336.9	\$141,693.6
TRAN/OTHER Deposits-schools	\$3,506.8	\$356.8	\$118.7	\$119.0	\$1,971.7	\$2,044.4	\$2,865.9	\$13,076.4	\$2,624.3	\$3,623.6	\$36,776.8	\$4,414.2	\$71,498.6
Bond/BANS Proceeds	\$5.5	\$19,736.0	\$38,050.9	\$119.2	\$1.5	\$3,163.4	\$0.0	\$31,969.7	\$35,897.3	\$67,958.2	\$1,616.4	\$615.1	\$199,133.2
Retirement Deposit	\$0.0	\$7,000.0	\$5,500.0	\$0.0	\$0.0	\$0.0	\$4,000.0	\$8,000.0	\$9,500.0	\$10,500.0	\$0.0	\$0.0	\$44,500.0
Coupon Interest	\$1,884.7	\$937.1	\$1,918.3	\$879.6	\$2,103.9	\$1,934.2	\$1,635.7	\$919.9	\$8,372.1	\$1,101.2	\$2,944.7	\$1,471.3	\$26,102.7
LAIF WDRWL													\$0.0
TOTAL CASH IN:	<u>\$191,332.8</u>	<u>\$349,186.9</u>	<u>\$481,775.6</u>	<u>\$751,846.8</u>	<u>\$222,987.3</u>	<u>\$214,228.0</u>	<u>\$337,531.1</u>	<u>\$712,335.9</u>	<u>\$265,554.3</u>	<u>\$340,529.9</u>	<u>\$266,093.5</u>	<u>\$214,668.0</u>	<u>\$4,348,070.0</u>
CASH OUT:													
Tax Apportionments: checks	\$0.0	\$0.0	(\$12,003.3)	(\$131,361.6)	(\$38,770.6)	(\$15,795.6)	(\$12,010.4)	(\$74,387.4)	(\$456.3)	(\$1,496.9)	\$0.0	\$0.0	(\$286,282.1)
Outside Withdrawals	(\$7,600.0)	(\$10,530.0)	(\$16,900.3)	(\$63,569.4)	(\$9,673.3)	(\$14,428.1)	(\$9,300.0)	(\$47,023.6)	(\$19,530.6)	(\$24,210.0)	(\$20,602.2)	(\$28,128.6)	(\$271,496.1)
Returned Checks/Miscellaneous	(\$101.6)	(\$109.1)	(\$314.9)	(\$854.5)	(\$73.7)	(\$223.9)	(\$184.6)	(\$1,267.2)	(\$83.0)	(\$121.6)	(\$469.5)	(\$122.0)	(\$3,925.6)
TRAN/Other Payments-county	(\$652.6)	(\$5,191.4)	(\$4,145.6)	(\$1,400.6)	(\$12,140.9)	(\$84.1)	(\$325.6)	(\$11,298.5)	(\$7,091.0)	(\$5,579.0)	(\$32,151.7)	(\$13,203.7)	(\$93,264.7)
TRAN/Other Payments-schools	(\$1,942.8)	(\$31,364.0)	(\$12,500.0)	(\$9,045.7)	(\$17,332.1)	(\$4,541.3)	(\$2,413.2)	(\$1,480.5)	(\$33,005.5)	(\$34,827.5)	(\$11,050.9)	(\$1,628.1)	(\$161,131.6)
GO Bond Payments	(\$48,977.9)	(\$3,474.1)	\$0.0	(\$117.7)	(\$9,997.5)	(\$9,627.3)	(\$14,768.9)	(\$1,678.3)	\$0.0	(\$117.2)	(\$26,243.2)	(\$29,240.1)	(\$144,242.2)
Housing Authority	(\$2,627.7)	(\$2,975.0)	(\$3,302.5)	(\$3,890.6)	(\$2,551.1)	(\$3,162.0)	(\$2,926.5)	(\$2,968.7)	(\$3,290.1)	(\$3,277.1)	(\$3,806.7)	(\$3,921.2)	(\$38,699.2)
Payroll-county	(\$32,845.7)	(\$32,563.1)	(\$44,151.9)	(\$37,402.4)	(\$33,066.8)	(\$32,848.4)	(\$33,008.6)	(\$35,862.7)	(\$34,533.9)	(\$33,049.8)	(\$38,082.1)	(\$33,916.9)	(\$421,332.3)
schools	(\$39,688.9)	(\$44,777.0)	(\$44,200.7)	(\$57,960.6)	(\$31,379.2)	(\$51,128.5)	(\$63,234.2)	(\$40,596.9)	(\$54,280.8)	(\$67,306.5)	(\$41,595.0)	(\$36,689.8)	(\$572,838.1)
retirement	(\$13,375.4)	(\$11,853.4)	(\$11,693.9)	(\$12,062.5)	(\$63,621.2)	(\$11,737.5)	(\$12,438.1)	(\$12,829.4)	(\$12,438.1)	(\$12,551.0)	(\$64,038.0)	(\$10,821.8)	(\$249,460.3)
School Vendors	(\$45,210.1)	(\$69,151.0)	(\$44,140.0)	(\$67,703.2)	(\$38,106.9)	(\$49,531.5)	(\$51,984.6)	(\$48,940.5)	(\$49,474.6)	(\$58,865.9)	(\$56,416.8)	(\$60,163.9)	(\$639,689.0)
Controllers EDP	(\$47,597.6)	(\$69,127.8)	(\$65,393.6)	(\$52,773.1)	(\$56,872.3)	(\$61,725.6)	(\$48,150.2)	(\$78,887.8)	(\$75,238.1)	(\$94,528.3)	(\$81,403.1)	(\$56,173.1)	(\$787,870.6)
SMCCCD	(\$16,950.8)	(\$14,895.0)	(\$12,062.1)	(\$15,745.1)	(\$10,212.8)	(\$13,595.1)	(\$12,512.4)	(\$10,891.7)	(\$11,146.8)	(\$3,910.4)	(\$10,623.7)	(\$9,535.9)	(\$142,081.8)
Other ARS Debits	(\$14,537.3)	(\$19,505.5)	(\$20,186.6)	(\$18,678.6)	(\$16,273.6)	(\$19,247.8)	(\$23,146.8)	(\$30,219.0)	(\$34,310.9)	(\$17,700.5)	(\$19,326.7)	(\$16,022.6)	(\$249,155.9)
TOTAL CASH OUT:	<u>(\$272,108.5)</u>	<u>(\$315,516.4)</u>	<u>(\$290,995.4)</u>	<u>(\$472,565.6)</u>	<u>(\$340,072.0)</u>	<u>(\$287,676.7)</u>	<u>(\$286,404.1)</u>	<u>(\$398,332.2)</u>	<u>(\$334,879.7)</u>	<u>(\$357,541.7)</u>	<u>(\$405,809.6)</u>	<u>(\$299,567.7)</u>	<u>(\$4,061,469.5)</u>
TOTAL ESTIMATED CASH FLOW QUARTERLY CASH FLOW TOTALS	(\$80,775.7) (\$80,775.7)	\$33,670.5	\$190,780.2	\$279,281.2 \$503,731.9	(\$117,084.7)	(\$73,448.7)	\$51,127.0 (\$139,406.4)	\$314,003.7	(\$69,325.4)	(\$17,011.8) \$227,666.5	(\$139,716.1)	(\$84,899.7)	\$286,600.5
**MATURING SECURITIES 9/01/13	\$162,750.0	\$126,000.0	\$112,000.0	\$10,000.0	\$142,000.0	\$108,500.0	\$45,000.0	\$0.0	\$30,000.0	\$55,000.0	\$50,000.0	\$0.0	\$841,250.0
** Excludes any overnight investment													
Possible Calls 9/01/13	\$210,500.0	\$35,000.0	\$64,750.0	\$65,000.0	\$45,000.0	\$167,250.0	\$75,000.0	\$42,500.0	\$102,250.0	\$67,500.0	\$72,500.0	\$0.0	\$947,250.0

Monthly Yield Curve
 Month of August 2013
 Page 1 of 2

<HELP> for explanation.



Monthly Yield Curve
 Month of August 2013
 Page 2 of 2

<HELP> for explanation.
 Screen Printed

US Treasury Actives Cu 97) Actions 98) Chart 99) Feedback Page 1/1 Graph Curves

Last 1D 1W 1M 08/01/13 08/31/13 Date ▾ « Curves & Relative Value ⚙

Values and Members Values Members Constituents

I25 US Treasury Actives Curve 08/30/13				I25 US Treasury Actives Curve 08/01/13			I25 (Change) 08/30/13-08/01/13	
Tenor	Description	Mid Price	Mid Yield	Description	Mid Price	Mid Yield	Price	Yield
1M	B 0 09/26/13 Govt	0.023	0.023	B 0 08/29/13 Govt	0.018	0.018	0.005	0.5
3M	B 0 11/29/13 Govt	0.023	0.023	B 0 10/31/13 Govt	0.038	0.038	-0.015	-1.5
6M	B 0 02/27/14 Govt	0.053	0.053	B 0 01/30/14 Govt	0.073	0.074	-0.020	-2.0
1Y	B 0 08/21/14 Govt	0.115	0.117	B 0 07/24/14 Govt	0.113	0.114	0.002	0.3
2Y	T 0 ³ / ₈ 08/31/15 Govt	99-30+	0.401	T 0 ¹ / ₄ 07/31/15 Govt	99-27 ¹ / ₄	0.327	0.102	7.4
3Y	T 0 ⁵ / ₈ 08/15/16 Govt	99-17+	0.782	T 0 ⁵ / ₈ 07/15/16 Govt	99-30+	0.642	-0.406	14.0
5Y	T 1 ¹ / ₂ 08/31/18 Govt	99-10 ¹ / ₄	1.642	T 1 ³ / ₈ 07/31/18 Govt	99-14 ³ / ₄	1.488	-0.137	15.4
7Y	T 2 ¹ / ₈ 08/31/20 Govt	99-05 ³ / ₄	2.252	T 2 07/31/20 Govt	99-02 ³ / ₄	2.141	0.094	11.1
10Y	T 2 ¹ / ₂ 08/15/23 Govt	97-17 ¹ / ₄	2.785	T 1 ³ / ₄ 05/15/23 Govt	91-26 ¹ / ₄	2.707	5.715	7.8
30Y	T 3 ⁵ / ₈ 08/15/43 Govt	98-20 ³ / ₄	3.700	T 2 ⁷ / ₈ 05/15/43 Govt	84-09 ³ / ₄	3.755	14.344	-5.5

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 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2013 Bloomberg Finance L.P.
 SN 852982 EDT GMT-4:00 6731-4855-1 06-Sep-2013 11:47:27